

ANTRIX CSR POLICY

ANTRIX CSR POLICY

1. CONCEPT:

1.1 SHORT TITLE

This policy, which is the company's philosophy for fulfilling its duties as a Corporate Citizen lays down the guidelines and mechanism for carrying out socially useful activities / projects and programmes for welfare & sustainability and development of community at large, it is title as "ANTRIX CSR Policy".

2. CSR VISION STATEMENT AND OBJECTIVES:

2.1 VISION

"To contribute to the orderly growth & development of society by taking measures towards eradication of poverty, removal of illiteracy and raising the standards of living so that the economic divide is narrowed and equal opportunities abound for all irrespective of caste, creed or economic status"

2.2 OBJECTIVES

To directly or indirectly take up programmes that benefit the communities, over a period of time, in enhancing the quality of life & economic well-being of the people.

To generate, through its CSR initiatives, a community goodwill for ANTRIX and help reinforce a positive & socially responsible image of ANTRIX as a corporate entity.

3. FUNDING & ALLOCATION

3.1 For achieving CSR objectives, Antrix will allocate 2% of its previous three year's average profit (PAT), as its annual budget for the current year.

3.2 From the annual budget allocation, a provision will be made towards the following expenditure heads, on yearly basis;

- I. Community Development
- II. Promoting Excellence in areas like, Education, sports, Science, Technology & others.
- III. Environment Protection
- IV. Preserving National Heritage and Culture
- V. Any other areas as may be decided by the management.
- VI. Contribution to Prime Minister's National Relief Fund (Rural Development Projects)

3.3 Any unspent/unutilized CSR allocation of a particular year, will be carried forward to the following year.



4. IMPLEMENTATION

- 4.1 CSR programmes will be undertaken by ANTRIX to the best possible extent within the defined ambit of the above identified heads.
- 4.2 The time period/duration over which a particular programme will be spread, will depend on its nature, extent of coverage and the intended impact of the programme.
- 4.3 Programmes which involve considerable financial commitment and are undertaken on a time frame of 2-5 years, will be considered as 'flagship programmes' and accorded enhanced significance
- 4.4 To the extent feasible, Antrix will identify and adopt such projects of the Central Government or State Governments which are in tune with its policies and programmes and that could be implemented by it.
- 4.5 Project activities identified under CSR are to be implemented by specialized agencies, which would be identified by the company, in house or through any other means as may be decided by the management of ANTRIX.
- 4.6 The process for implementation of CSR programmes will involve the following steps:
 - a) Need identification Studies by professional institutions/ agencies
 - b) Internal need assessment by the Company
 - c) Receipt of proposals / requests.
 - d) Discussions with local representatives/ Civic bodies/ Voluntary Organisations.
 - e) Proposals as identified by the company in any other manner.

5. POWERS FOR APPROVAL

CSR programmes as may be identified will be required to be put up to the CSR Sub Committee at the beginning of each financial year with due recommendations and the Sub-committee will make proposals for the approval of the CMD.

For meeting the requirements arising out of immediate and urgent situations, CMD is authorized to approve proposals in terms of the empowerment accorded to him by the CSR Sub Committee.

6. EXECUTING AGENCY/PARTNERS

Antrix will seek to identify suitable programmes for implementation in line with the CSR objectives of the Company which shall benefit the stakeholders and the community for whom the programmes are intended. These works could be done through:

- Community based organizations whether formal or informal
- Elected local bodies such as Panchayats



- NGOs
- Institutes / Academic Organizations
- Standing Conference of Public Enterprises (SCOPE)
- Professional Consultancy Organizations
- Co-operative societies
- Others

7. MONITORING AND FEEDBACK

To ensure effective implementation of the CSR programmes undertaken, a monitoring mechanism will be put in place.

The progress of CSR programmes under implementation will be reported on a quarterly basis.



